

## Detailed Licensing

### Overview

**Title:** Business Finance Essentials

**Webpages:** 181

**Applicable Restrictions:** Noncommercial

**All licenses found:**

- [Undeclared](#): 71.3% (129 pages)
- [CC BY-NC 4.0](#): 28.7% (52 pages)

### By Page

- [Business Finance Essentials](#) - [CC BY-NC 4.0](#)
  - [Front Matter](#) - [CC BY-NC 4.0](#)
    - [TitlePage](#) - [CC BY-NC 4.0](#)
    - [InfoPage](#) - [CC BY-NC 4.0](#)
    - [Table of Contents](#) - [Undeclared](#)
    - [Licensing](#) - [CC BY-NC 4.0](#)
    - [About the Authors](#) - [CC BY-NC 4.0](#)
  - [1: Introduction to Financial Management](#) - [CC BY-NC 4.0](#)
    - [1.1: What is Finance?](#) - [Undeclared](#)
    - [1.2: Forms of Business Organization](#) - [Undeclared](#)
    - [1.3: Advantages of Corporations](#) - [Undeclared](#)
    - [1.4: Disadvantages of Corporations](#) - [Undeclared](#)
    - [1.5: Stocks vs. Bonds](#) - [Undeclared](#)
    - [1.6: Goals of the Financial Manager](#) - [Undeclared](#)
    - [1.7: Risk Aversion](#) - [Undeclared](#)
    - [1.8: Social Responsibility and Ethics](#) - [Undeclared](#)
    - [1.9: International Issues](#) - [Undeclared](#)
    - [1.10: Agency Relationships](#) - [Undeclared](#)
    - [1.11: Key Takeaways](#) - [Undeclared](#)
    - [1.12: Exercises](#) - [Undeclared](#)
    - [1.13: References and Attributions](#) - [Undeclared](#)
  - [2: Financial Statement Analysis](#) - [CC BY-NC 4.0](#)
    - [2.1: Key Financial Statements](#) - [Undeclared](#)
    - [2.2: Financial Statements Analysis](#) - [Undeclared](#)
    - [2.3: Who Uses Financial Statement Analysis?](#) - [Undeclared](#)
    - [2.4: Putting it All Together](#) - [Undeclared](#)
    - [2.5: Key Takeaways](#) - [Undeclared](#)
    - [2.6: Exercises](#) - [Undeclared](#)
    - [2.7: Problems](#) - [Undeclared](#)
    - [2.8: References and Attributions](#) - [Undeclared](#)
  - [3: Time Value of Money](#) - [CC BY-NC 4.0](#)
    - [3.1: The Power of Compound Interest](#) - [Undeclared](#)
    - [3.2: Future Value](#) - [Undeclared](#)
    - [3.3: Present Value](#) - [Undeclared](#)
    - [3.4: Annuities](#) - [Undeclared](#)
    - [3.5: Solving for PMT, I/YR, or N](#) - [Undeclared](#)
    - [3.6: Perpetuities](#) - [Undeclared](#)
    - [3.7: Uneven Cash Flow Streams](#) - [Undeclared](#)
    - [3.8: Non-Annual Compounding](#) - [Undeclared](#)
    - [3.9: Return to Future Value Tables](#) - [Undeclared](#)
    - [3.10: Complex Time Value of Money Problems](#) - [Undeclared](#)
    - [3.11: Key Takeaways](#) - [Undeclared](#)
    - [3.12: Exercises](#) - [Undeclared](#)
    - [3.13: Problems](#) - [Undeclared](#)
    - [3.14: References and Attributions](#) - [Undeclared](#)
  - [4: Valuation and Bond Analysis](#) - [CC BY-NC 4.0](#)
    - [4.1: Valuation Concepts](#) - [Undeclared](#)
    - [4.2: Three-Step Valuation Process](#) - [Undeclared](#)
    - [4.3: Bond Pricing](#) - [Undeclared](#)
    - [4.4: Bond Prices and Interest Rates](#) - [Undeclared](#)
    - [4.5: Yield-to-Maturity \(YTM\)](#) - [Undeclared](#)
    - [4.6: Call Provisions](#) - [Undeclared](#)
    - [4.7: Zero Coupon Bonds](#) - [Undeclared](#)
    - [4.8: Bond Ratings and Default Risk](#) - [Undeclared](#)
    - [4.9: Key Takeaways](#) - [Undeclared](#)
    - [4.10: Exercises](#) - [Undeclared](#)
    - [4.11: Problems](#) - [Undeclared](#)
    - [4.12: References and Attributions](#) - [Undeclared](#)
  - [5: Stocks and Stock Valuation](#) - [CC BY-NC 4.0](#)
    - [5.1: Stock Valuation](#) - [Undeclared](#)
    - [5.2: Market Efficiency](#) - [Undeclared](#)
    - [5.3: Par Value vs. Book Value vs. Market Value](#) - [Undeclared](#)
    - [5.4: Rights and Privileges of Common Stockholders](#) - [Undeclared](#)
    - [5.5: Stock Valuation in a Non-Textbook World](#) - [Undeclared](#)
    - [5.6: Key Takeaways](#) - [Undeclared](#)
    - [5.7: Exercises](#) - [Undeclared](#)
    - [5.8: Problems](#) - [Undeclared](#)
    - [5.9: References and Attributions](#) - [Undeclared](#)

- 6: The Financial System and Interest Rates - CC BY-NC 4.0
  - 6.1: Financial System - *Undeclared*
  - 6.2: Components of the Financial System - *Undeclared*
  - 6.3: Key Market Distinctions - *Undeclared*
  - 6.4: More on Financial Markets - *Undeclared*
  - 6.5: Determinants of Interest Rates - *Undeclared*
  - 6.6: Further Discussion of Interest Rate Determinants - *Undeclared*
  - 6.7: The Yield Curve - *Undeclared*
  - 6.8: The Federal Reserve System - *Undeclared*
  - 6.9: Key Takeaways - *Undeclared*
  - 6.10: Exercises - *Undeclared*
  - 6.11: References and Attributions - *Undeclared*
- 7: Risk Analysis - CC BY-NC 4.0
  - 7.1: What is Risk? - *Undeclared*
  - 7.2: Expected Return and Standard Deviation of a Single Security - *Undeclared*
  - 7.3: Interpreting Expected Return and Standard Deviation - *Undeclared*
  - 7.4: Expected Return and Standard Deviation of a Portfolio - *Undeclared*
  - 7.5: Diversifiable and Non-Diversifiable Risk - *Undeclared*
  - 7.6: Beta - *Undeclared*
  - 7.7: How do we Interpret Beta? - *Undeclared*
  - 7.8: Standard Deviation vs. Beta - *Undeclared*
  - 7.9: Beta and Required Return- Capital Asset Pricing Model (CAPM) - *Undeclared*
  - 7.10: Important Implications of the CAPM/SML - *Undeclared*
  - 7.11: Empirical Findings of the SML - *Undeclared*
  - 7.12: Key Takeaways - *Undeclared*
  - 7.13: Exercises - *Undeclared*
  - 7.14: Problems - *Undeclared*
  - 7.15: References and Attributions - *Undeclared*
- 8: Introduction to Capital Budgeting - CC BY-NC 4.0
  - 8.1: What is Capital Budgeting? - *Undeclared*
  - 8.2: Mutually Exclusive vs. Independent Projects - *Undeclared*
  - 8.3: Capital Budgeting Decision Criteria - *Undeclared*
  - 8.4: Capital Budgeting Process - *Undeclared*
  - 8.5: Capital Budgeting Decision Techniques - *Undeclared*
  - 8.6: Capital Budgeting in Practice - *Undeclared*
  - 8.7: Key Takeaways - *Undeclared*
  - 8.8: Exercises - *Undeclared*
  - 8.9: Problems - *Undeclared*
  - 8.10: References and Attributions - *Undeclared*
- 9: Mutual Funds, IRAs and 401(k) Plans - CC BY-NC 4.0
  - 9.1: Retirement - *Undeclared*
  - 9.2: Mutual Funds - *Undeclared*
  - 9.3: Individual Retirement Accounts (2021) - *Undeclared*
  - 9.4: 401(k) PLANS - *Undeclared*
  - 9.5: Key Takeaways - *Undeclared*
  - 9.6: Exercises - *Undeclared*
  - 9.7: References and Attributions - *Undeclared*
- 10: Marginal Cost of Capital - CC BY-NC 4.0
  - 10.1: What is the Marginal Cost of Capital? - *Undeclared*
  - 10.2: When is the MCC appropriately used as the required return for capital budgeting? - *Undeclared*
  - 10.3: The Key Components of the Cost of Capital - *Undeclared*
  - 10.4: Estimating the Market Value Weights of the Financing Components - *Undeclared*
  - 10.5: Estimating the After-Tax Cost of Debt - *Undeclared*
  - 10.6: Estimating the Cost of Preferred Stock - *Undeclared*
  - 10.7: Estimating the Cost of Common Stock - *Undeclared*
  - 10.8: MCC Example - *Undeclared*
  - 10.9: Capital Structure - *Undeclared*
  - 10.10: Key Takeaways - *Undeclared*
  - 10.11: Exercises - *Undeclared*
  - 10.12: Problem - *Undeclared*
  - 10.13: References and Attributions - *Undeclared*
- 11: International Finance - CC BY-NC 4.0
  - 11.1: Why Do Firms Establish International Operations? - *Undeclared*
  - 11.2: Difficulties in International Operations - *Undeclared*
  - 11.3: Currency Issues - *Undeclared*
  - 11.4: Factors Influencing Exchange Rates - *Undeclared*
  - 11.5: Types of Currency Quotations - *Undeclared*
  - 11.6: Currency Conversion - *Undeclared*
  - 11.7: Strengthening vs. Weakening Currencies - *Undeclared*
  - 11.8: Cross Currency Exchange Rates - *Undeclared*
  - 11.9: Spot vs. Forward Rates - *Undeclared*
  - 11.10: Hedging vs. Speculating - *Undeclared*
  - 11.11: International Investing - *Undeclared*
  - 11.12: Key Takeaways - *Undeclared*
  - 11.13: Exercises - *Undeclared*
  - 11.14: Problems - *Undeclared*
  - 11.15: References and Attributions - *Undeclared*
- 12: Appendix A- Financial Tables - CC BY-NC 4.0

- 13: Appendix B - *CC BY-NC 4.0*
  - 13.1: Explanations of Ratios (CH 2) - *CC BY-NC 4.0*
  - 13.2: Financial Statement Analysis Guided Tutorial (CH 2) - *CC BY-NC 4.0*
  - 13.3: Financial Statements from Walmart and Target (CH 2) - *CC BY-NC 4.0*
  - 13.4: Financial Statements for Joe's Gadgets (CH2) - *CC BY-NC 4.0*
  - 13.5: Table- Future Value of a \$250 per month investment (CH3) - *CC BY-NC 4.0*
  - 13.6: Setting up Your Financial Calculator (CH3) - *CC BY-NC 4.0*
  - 13.7: TVM 5-Key Approach Guided Tutorials with TI-BAII+ (CH3) - *CC BY-NC 4.0*
  - 13.8: TVM 5-Key Approach Guided Tutorial with HP10BII+ (CH3) - *CC BY-NC 4.0*
  - 13.9: TVM 5-Key Approach Guided Tutorial with TI-83 or TI-84 (CH3) - *CC BY-NC 4.0*
  - 13.10: Bond Rating Scales (CH 4) - *CC BY-NC 4.0*
  - 13.11: Efficient Markets Hypothesis (CH 5) - *CC BY-NC 4.0*
  - 13.12: Sample of Stock Information (CH 5) - *CC BY-NC 4.0*
  - 13.13: Stock Valuation Guided Tutorial with Calculations (CH 5) - *CC BY-NC 4.0*
  - 13.14: Observed Correlations, Returns, Standard Deviations and Betas Table (CH 7) - *CC BY-NC 4.0*
  - 13.15: Risk and Return Guided Tutorial (CH 7) - *CC BY-NC 4.0*
  - 13.16: Table- Correlations, Returns and St. Deviations Across National Equity Markets (CH11) - *CC BY-NC 4.0*
  - 13.17: Table- Foreign currency relative to US dollar in 2020 (CH11) - *CC BY-NC 4.0*
- 14: Solutions to Chapter Exercises - *CC BY-NC 4.0*
  - 14.1: Solutions to CH 1 Exercises - *CC BY-NC 4.0*
  - 14.2: Solutions to CH 2 Exercises - *CC BY-NC 4.0*
  - 14.3: Solutions to CH 3 Exercises - *CC BY-NC 4.0*
  - 14.4: Solutions to CH 4 Exercises - *CC BY-NC 4.0*
  - 14.5: Solutions to CH 5 Exercises - *CC BY-NC 4.0*
  - 14.6: Solutions to CH 6 Exercises - *CC BY-NC 4.0*
  - 14.7: Solutions to CH 7 Exercises - *CC BY-NC 4.0*
  - 14.8: Solutions to CH 8 Exercises - *CC BY-NC 4.0*
  - 14.9: Solutions to CH 9 Exercises - *CC BY-NC 4.0*
  - 14.10: Solutions to CH 10 Exercises - *CC BY-NC 4.0*
  - 14.11: Solutions to CH 11 Exercises - *CC BY-NC 4.0*
- Back Matter - *CC BY-NC 4.0*
  - Index - *CC BY-NC 4.0*
  - Glossary - *CC BY-NC 4.0*
  - Detailed Licensing - *CC BY-NC 4.0*
  - Detailed Licensing - *Undeclared*