

11.5: Types of Currency Quotations

A **direct quotation** is an exchange rate stated to tell us how many dollars are required to purchase one unit of a foreign currency. For example, if we say that the exchange rate is .009132 \$/yen, we know that it will cost \$0.009132 to buy 1 yen. Alternatively, we could state the exchange rate as 109.50002 yen/\$. This is an **indirect quotation** and tells us how many foreign currency units we can buy with one dollar. In this case, we can buy 109.50002 yen with \$1. We can move from direct to indirect quotations by inversion. One divided by the direct quotation gives us the indirect quotation and one divided by the indirect quotation gives us the direct quotation. Use the link below to access several currencies relative to the US dollar during 2020 (as of the first day of each month).

Tables are from [X-rates](#)

US Dollar	1.00 USD	inv. 1.00 USD
Euro	0.922428	1.084095
British Pound	0.791181	1.263932
Indian Rupee	83.293444	0.012006
Australian Dollar	1.520025	0.657884
Canadian Dollar	1.359054	0.735806
Singapore Dollar	1.348918	0.741335
Swiss Franc	0.901952	1.108707
Malaysian Ringgit	4.746042	0.210702
Japanese Yen	151.616063	0.006596
Chinese Yuan Renminbi	7.233262	0.138250

US Dollar ▲	1.00 USD ▲ ▼	inv. 1.00 USD ▲ ▼
Argentine Peso	862.501579	0.001159
Australian Dollar	1.520025	0.657884
Bahraini Dinar	0.376000	2.659574
Botswana Pula	13.716317	0.072906
Brazilian Real	5.070366	0.197224
British Pound	0.791181	1.263932
Bruneian Dollar	1.348918	0.741335
Bulgarian Lev	1.804113	0.554289
Canadian Dollar	1.359054	0.735806
Chilean Peso	948.758305	0.001054
Chinese Yuan Renminbi	7.233262	0.138250
Colombian Peso	3767.802189	0.000265
Czech Koruna	23.346686	0.042833
Danish Krone	6.882282	0.145301
Emirati Dirham	3.672500	0.272294

US Dollar ▲	1.00 USD ▲ ▼	inv. 1.00 USD ▲ ▼
Euro	0.922428	1.084095
Hong Kong Dollar	7.829068	0.127729
Hungarian Forint	359.826279	0.002779
Icelandic Krona	138.752338	0.007207
Indian Rupee	83.293444	0.012006
Indonesian Rupiah	15865.339330	0.000063
Iranian Rial	42002.596116	0.000024
Israeli Shekel	3.756180	0.266228
Japanese Yen	151.616063	0.006596
Kazakhstani Tenge	445.608909	0.002244
Kuwaiti Dinar	0.308602	3.240420
Libyan Dinar	4.833999	0.206868
Malaysian Ringgit	4.746042	0.210702
Mauritian Rupee	47.165153	0.021202
Mexican Peso	16.461451	0.060748
Nepalese Rupee	133.331981	0.007500
New Zealand Dollar	1.663065	0.601299
Norwegian Krone	10.729818	0.093198
Omani Rial	0.385047	2.597083
Pakistani Rupee	277.856276	0.003599
Philippine Peso	56.494835	0.017701
Polish Zloty	3.947910	0.253299
Qatari Riyal	3.640000	0.274725
Romanian New Leu	4.583186	0.218189
Russian Ruble	92.560338	0.010804
Saudi Arabian Riyal	3.750000	0.266667
Singapore Dollar	1.348918	0.741335
South African Rand	18.685682	0.053517
South Korean Won	1352.939851	0.000739
Sri Lankan Rupee	299.034035	0.003344
Swedish Krona	10.651984	0.093879
Swiss Franc	0.901952	1.108707
Taiwan New Dollar	32.158238	0.031096
Thai Baht	36.604141	0.027319

US Dollar ▲	1.00 USD ▲ ▼	inv. 1.00 USD ▲ ▼
Trinidadian Dollar	6.722669	0.148750
Turkish Lira	32.040226	0.031211
Venezuelan Bolivar	3612525.972090	0.000000

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