

## 7.1: Key Assessment

---

**Overview/Purpose:** To review the concepts of Business Law.

Connected Course Competencies and Program Outcomes:

- Describe the sources that establish American law.
- Compare types of corporations.
- Analyze sources of criminal & civil exposure in business.
- Relate the principles of contract law and how they apply to businesses.
- Examine laws pertaining to unfair trade practices.
- Compare insurance for individuals and businesses.
- Distinguish laws covering bankruptcy.
- Explain the theory, practice, and law of disputes and resolution.
- Control Business Processes.

**Directions/Task:**

To complete this assignment you should complete the following tasks/actions in order.

1. Read each question and provide your answers in the spaces provided in the **ATTACHED DOCUMENT**

▮ [KEY ASSESSMENT.docx](#)

---

7.1: Key Assessment is shared under a [CC BY 4.0](#) license and was authored, remixed, and/or curated by Mabel Gehrett and Western Technical College.