

SECTION OVERVIEW

1.3: Forecasting

Key Concepts in Forecasting



Learning Objectives

- What is forecasting and why is it important? Understand the differences between qualitative and quantitative forecasting.
- Describe types of demand patterns exhibited in product demand.
- Calculate forecasts using time series analysis and seasonal index.
- Determine forecast accuracy.

1.3.1: Introduction to Forecasting

1.3.2: Qualitative Forecasting

1.3.3: Quantitative Forecasting

1.3.4: Causal (Econometric) Forecasting Methods (Degree)

1.3.5: Forecasting Assumptions and Demand Patterns

1.3.6: Time Series Methods

1.3.7: Forecast Accuracy Measures

1.3.8: End of Chapter Problems

1.3.9: References

1.3: Forecasting is shared under a [CC BY-NC 4.0](https://creativecommons.org/licenses/by-nc/4.0/) license and was authored, remixed, and/or curated by Jamie Hammond and Western Technical College.