

## 2.1: Overview and Guiding Questions

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### Inventory Management

This section introduces students to **inventory management**, focusing on optimizing inventory levels.

Consider the following questions as you review the learning materials:

- What is the significance of having the appropriate amount of inventory?
- What types of inventory do organizations typically manage?
- What costs are associated with inventory?
- What does the Reorder Point represent?
- How can you determine the quantity of inventory to order?
- How does EOQ differ from EPQ?

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