

## 12.2: Introduction to Defining Money

---

What you'll learn to do: define money, explain the functions of money, and define liquidity



You use money nearly every day, but in this section, you will take a deeper look at what money really is—what it represents, why it has value, and what purpose it serves.

CC licensed content, Original

- **Authored by:** Steven Greenlaw and Lumen Learning. **License:** [CC BY: Attribution](#)

Public domain content

- Money from around the world. **Authored by:** TaxRebate.org.uk. **Provided by:** flickr. **Located at:** <https://www.flickr.com/photos/59937401@N07/5856660723>. **License:** [Public Domain: No Known Copyright](#)

---

12.2: Introduction to Defining Money is shared under a [not declared](#) license and was authored, remixed, and/or curated by LibreTexts.