

## CHAPTER OVERVIEW

### 14: Agency

#### Learning Objectives

- Know the basic principles of an agency relationship.
- Identify the different duties principals and agents owe each other.
- Understand the consequences of legal liability for principals regarding an agent's actions.

[14.1: Introduction](#)

[14.2: The Agency Relationship](#)

[14.3: Duties of Agents and Principals](#)

[14.4: Liability to Third Parties](#)

[14.5: Termination of Agency Relationship](#)

[14.6: Concluding Thoughts](#)

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