

10.5: Discussion Questions

1. Discuss how a small business can be bootstrapped at its inception. What kind of costs can the entrepreneur avoid or lower with tenacity and sweat equity?
 2. If you were to start a small business, what would it be and what kind of resources would you need to get started?
 3. Which do you think are more difficult to protect: tangible or intangible resources and why?
 4. Discuss how political factors can impact a business.
 5. What are some examples of sociocultural factors that may affect a business?
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