

## CHAPTER OVERVIEW

### 2: Money Management Skills: Financial Statements and Budgeting

This chapter introduces the basic financial and accounting categories of revenues, expenses, assets, liabilities, and net worth as tools to understand the relationships between them as a way, in turn, of organizing financial thinking. It also introduces the concepts of opportunity costs and sunk costs as implicit but critical considerations in financial thinking.

- [2.1: Introduction](#)
- [2.2: Income and Expenses](#)
- [2.3: Assets](#)
- [2.4: Debt and Equity](#)
- [2.5: Income and Risk](#)
- [2.6: Introduction](#)
- [2.7: Accounting and Financial Statements](#)
- [2.8: Comparing and Analyzing Financial Statements](#)
- [2.9: Accounting Software-An Overview](#)
- [2.10: Introduction to Budgets](#)
- [2.11: The Budget Process](#)
- [2.12: Creating the Comprehensive Budget](#)
- [2.13: The Cash Budget and Other Specialized Budgets](#)
- [2.14: Budget Variances](#)
- [2.15: Budgets, Financial Statements and Financial Decisions](#)

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